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Elaine F. Marshall
North Carolina Secretary of State
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STATE OF NORTH CAROLINA DEPARTMENT OF THE SECRETARY OF STATE CORPORATIONS DIVISION ARTICLES OF INCORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the Undersigned do hereby submit these Articles of Incorporation for the purpose of forming a North Carolina Nonprofit Corporation.

ARTICLE 1 - NAME

The name of the Corporation is Laurie Meadows Subdivision Homeowner's Association, Inc.

ARTICLE 2 - PURPOSE

The purpose for which the Association is formed is to provide for maintenance, preservation and architectural control of the development and common area within that certain tract of land known as Laurie Meadows Subdivision, Phase One as shown on a map of record found in Map Book 62, Page 67 and any further properties annexed by the developer, it successors and assigns, in the Pitt County Registry

ARTICLE 3 - AUTHORITY

In addition to, and not by way of limitation of, any authority possessed by it or conferred upon it by law, the corporation shall have authority:

To pursue its purposes and conduct and carry on any and all lawful business or activities therewith or incidental thereto, or any part thereof, in the State of North Carolina, or in any other state, territory or possession of the United States; and

To carry on and conduct all other activities consistent with the purposes set forth above as may be necessary or advisable, suitable, convenient, useful or expedient in connection with, or incidental to, the accomplishment of any such purposes, to the full extent permitted by the laws of the State of North Carolina.

No part of the net earnings of the corporation shall be used for the benefit of, or be distributable to its members, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes of the corporation No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office.

ARTICLE 4 - NONPROFIT CORPORATION

The corporation shall not afford pecuniary gain or profit, incidentally or otherwise, to its members.

ARTICLE 5 - DURATION

The period of its duration for this corporation is perpetual.

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ARTICLE 6 - REGISTRATION and PRINCIPAL OFFICE

Location of the registered office and principal office of the corporation is 200 Ironcreek Drive, Washington, NC 27889, Beaufort County. The initial registered agent of the corporation shall be Chris C. Tkach.

ARTICLE 7 - INCORPORATORS

The name and post office address of each of the incorporators is as follows:

<u>NAME</u>

POST OFFICE ADDRESS

J. Scott Taggart

108 S. Pitt Street Greenville, NC 27834

ARTICLE 8 - DIRECTORS

The management of the corporation shall be vested in a Board of Directors. The number, term of office and qualifications of the directors shall be fixed by the bylaws of the corporation and may be altered by amending the bylaws. The number of directors shall never be less than required by law.

The first Board of Directors shall consist of the following three (3) directors, who shall each hold office for the term of one (1) year or until his successor has been selected and qualified:

NAME

POST OFFICE ADDRESS

Chris C. Tkach

306 Willows Court Washington, NC 27889

Rick O. Stevens

101 Ironcreek Commons Washington, NC 27889

J. Scott Taggart

108 S. Pitt Street Greenville, NC 27834

The terms of office of the director, other than the members of the first Board of Directors, shall be fixed by the bylaws of the corporation, and may be altered by amending the bylaws.

Any action to be taken at a meeting of the Board of Director, may be taken without a meeting, including voting by mail or other reasonable means, provided that any vote so taken will require the signature of a two-thirds majority of the total number of Directors for passage.

ARTICLE 9 - MEMBERSHIP

The condition and terms of and the qualifications for membership in the corporation shall be provided for in the Bylaws of the corporation.

ARTICLE 10 - PERSONAL LIABILITY

Members of the corporation shall have no personal liability for corporate obligations.

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ARTICLE 11 - CAPITAL STOCK

This corporation shall have no capital stock.

ARTICLE 12 - DISTRIBUTIONS ON LIQUIDATION OF DISSOLUTION

In the event of dissolution of this corporation at any time or for any reason, all of the funds, properties, and assets of this Corporation shall be distributed pursuant to §55A-13-02.

ARTICLE 13 - AMENDMENT OF ARTICLES

These articles may be amended in any manner now or hereafter prescribed by law.

IN WITNESS WHEREOF, I have hereunto set my hand, this 27th day of October, 2004.

J. SCOTT TAGGART, Incorporator

LANIER & TAGGART PLLC
ATTORNEYS AT LAW

108 SOUTH PITT STREET
GREENMLE, NO 27834

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