

## Battalina Creek 2025 Approved Budget

|                                |  |  |  | Jan 1 - Dec 31, 24                   | Budget 2024      | 2025 Budget 3%<br>increase |
|--------------------------------|--|--|--|--------------------------------------|------------------|----------------------------|
| <b>Ordinary Income/Expense</b> |  |  |  |                                      |                  |                            |
| <b>Income</b>                  |  |  |  |                                      |                  |                            |
| <b>Income</b>                  |  |  |  |                                      |                  |                            |
| HOA Dues                       |  |  |  | 31,230.27                            | 15,785.52        | 16,746.87                  |
| Interest Income                |  |  |  | 436.79                               |                  |                            |
| Late Fees                      |  |  |  | 0.00                                 |                  |                            |
| Miscellaneous Income           |  |  |  | 0.00                                 |                  |                            |
| NSF Fees Collected             |  |  |  | 0.00                                 |                  |                            |
| Income - Other                 |  |  |  | 0.00                                 |                  |                            |
| <b>Total Income</b>            |  |  |  | <b>31,667.06</b>                     | <b>15,785.52</b> | <b>16,746.87</b>           |
| <b>Total Income</b>            |  |  |  | <b>31,667.06</b>                     | <b>15,785.52</b> | <b>16,746.87</b>           |
| <b>Expense</b>                 |  |  |  |                                      |                  |                            |
| <b>Expenses</b>                |  |  |  |                                      |                  |                            |
| Accounting                     |  |  |  | 350.00                               | 600.00           | 600.00                     |
| Bank Charges                   |  |  |  | 100.77                               |                  | 105.00                     |
| General Liability Ins          |  |  |  | 589.00                               | 600.00           | 600.00                     |
| Income Taxes                   |  |  |  | 200.00                               | 1,000.00         | 1,000.00                   |
| Legal                          |  |  |  | 5,878.00                             | 3,000.00         | 6,000.00                   |
| Management Fees                |  |  |  | 3,600.00                             | 3,900.00         | 3,900.00                   |
| Miscellaneous Expense          |  |  |  | 0.00                                 |                  |                            |
| Office Supplies Postage        |  |  |  | 24.14                                | 300.00           | 100.00                     |
| Outside Services               |  |  |  | 324.00                               | 2,000.00         | 1,000.00                   |
| Utilities                      |  |  |  | 0.00                                 |                  |                            |
| Expenses - Other               |  |  |  | 0.00                                 |                  |                            |
| <b>Total Expenses</b>          |  |  |  | <b>11,065.91</b>                     | <b>11,400.00</b> | <b>13,305.00</b>           |
| Payroll Expenses               |  |  |  | 0.00                                 |                  |                            |
| Unapplied Reimbursements       |  |  |  | 0.00                                 |                  |                            |
| <b>Total Expense</b>           |  |  |  | <b>11,065.91</b>                     | <b>11,400.00</b> | <b>13,305.00</b>           |
| <b>Net Ordinary Income</b>     |  |  |  | <b>20,601.15</b>                     | <b>4,385.52</b>  | <b>3,441.87</b>            |
| <b>Other Income/Expense</b>    |  |  |  |                                      |                  |                            |
| <b>Other Expense</b>           |  |  |  |                                      |                  |                            |
| Escrow Expense                 |  |  |  | -904.57                              | 2,759.00         | 3,401.00                   |
| <b>Total Other Expense</b>     |  |  |  | <b>-904.57</b>                       | <b>2,759.00</b>  | <b>3,401.00</b>            |
| <b>Net Other Income</b>        |  |  |  | <b>904.57</b>                        | <b>-2,759.00</b> | <b>-3,401.00</b>           |
| <b>Net Income</b>              |  |  |  | <b>21,505.72</b>                     | <b>1,626.52</b>  | <b>40.87</b>               |
|                                |  |  |  |                                      |                  |                            |
|                                |  |  |  | Dues increased to 328.37             |                  |                            |
|                                |  |  |  | Current operating balance \$46778.15 |                  |                            |