

Davencroft Village Homeowners Association  
Annual Meeting of Homeowners  
Meeting Minutes  
February 5, 2014

I. INTRODUCTIONS

Russell Property Management introduced the members of their company that were present at the meeting, Rocky Russell and Michelle Johnson.

II. DISCUSSION OF FINANCIAL STATUS OF HOA

Rocky Russell led a discussion on the proposed budget for the 2014 fiscal year.

The budget was approved by the members present and Board of Directors.

III. ELECTION OF BOARD OF DIRECTORS

A quorum was achieved at this meeting. Therefore an election of Board of Directors members took place. The following homeowners were elected to the Board of Directors:

Homeowner	Term	Board Position
Toni Hale	3 years	Secretary
Debra Jordan	2 years	President
Bryan Young	1 year	Vice President
Sandra Nobles	1 year	Director

IV. OPEN DISCUSSION.

- a. Russell Property Management informed the homeowners at the meeting that the association had owned common area located at the back of Davencroft Village. The Pitt County parcel number is 77856. This parcel is 1.25 acres. This area is designated as a park area. The association will be responsible for the maintenance of this land.
- b. Several homeowners expressed a concern about the ditch located between Davencroft Village and Sterling Trace. A question was raised as to who is responsible for the maintenance of this ditch.
- c. The Board of Directors asks Russell Property Management to develop a draft set of rules and regulations for the association.

The meeting was adjourned

Respectfully submitted:

Russell Property Management

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