

ARTICLES OF INCORPORATION

Pursuant to Chapter 55A of the General Statutes of North Carolina, the undersigned does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: **Laurel Ridge Townhome Association, Inc.**
2. The period of duration for the corporation shall be perpetual.
3. The general purpose of the corporation shall be to take any lawful actions desirable to promote and to protect the enjoyment and beneficial use and ownership of all properties in that community known as Townes at Laurel Ridge subdivision located in Pitt County, North Carolina. Specific duties and purposes of the corporation shall be as set forth in the bylaws of the corporation. In no event shall the corporation conduct its business with the intent to create income distributable to its members, directors or officers. No part of the net earnings of the corporation shall inure to the benefit of its members, directors or officers, or to any other person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the above stated purposes.
4. In the event of dissolution of the corporation, the residual assets of the corporation shall be distributed to a nonprofit organization with purposes similar to those of the corporation, or to any other organization eligible under the provisions of Chapter 55A of the General Statutes of North Carolina.
5. The corporation shall have members.
6. The street address of the initial principal office:

2000 Aerial Center Parkway, Suite 110
Morrisville, North Carolina 27560
Wake County
7. The name of the initial registered agent and street address and county of the initial registered office of the corporation are:

S. Elaine Hudspeth
2000 Aerial Center Parkway, Suite 110
Morrisville, North Carolina 27560
Wake County
8. The number of the persons constituting the initial board of directors shall be three (3). The name and address of the initial director are:

Mike Money
2000 Aerial Center Parkway, Suite 110
Morrisville, North Carolina 27560

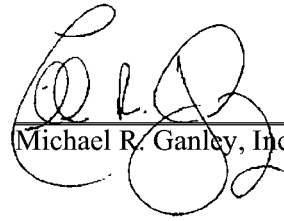
S. Elaine Hudspeth
2000 Aerial Center Parkway, Suite 110
Morrisville, North Carolina 27560

Robert C. Stuart
2000 Aerial Center Parkway, Suite 110
Morrisville, North Carolina 27560

9. The name and address of the incorporator is:

Michael R. Ganley
111 Cloister Ct., Ste. 200
Chapel Hill, NC 27514

This the 12th day of January, 2023.



Michael R. Ganley, Incorporator

The Dissolution Clause

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

The Limitation of Activities Clause

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in these Articles. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

(Continued) Additional Officers/Officials - Laurel Ridge Townhome Association, Inc.

S. Elaine Hudspeth - Vice President Signature: S. Elaine Hudspeth

Address: 2000 Aerial Center Parkway, Suite 110 Morrisville NC, 27560-9294 United States

Robert C Stuart - Secretary Signature: Robert C Stuart

Address: 2000 Aerial Center Parkway, Suite 110 Morrisville NC, 27560-9294 United States