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State of North Carolina

Department of the Secretary of State

RUFUS L EDMISTEN
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION

The undersigned, being of the age of eighteen years or more, does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a nonprofit corporation under and by virtue of the laws of the State of North Carolina.

1. The name of the corporation is Wesley Commons Owners Association, Inc.

2. The period of duration of the corporation is perpetual.

3. The purposes for which the corporation is organized is to accept, maintain, and insure the common area of Wesley Commons North as shown on map of record in Book 41 Page 85A of the Pitt County Registry.

4. Wesley Commons^{North} is a PUD project to be developed into multi-family apartments sites and into single family sites. The owner of each single family site is entitled to two votes per lot and the owner of the multi-family sites are entitled to one vote per apartment. Membership is obligatory and shall run with the land and be binding on the present and future owners of the property.

5. No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation, and upon dissolution of the corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made thereof, be distributed to any association or associations organized for purposes similar to those set forth in article 3 hereinabove, all as more particularly provided in the bylaws of the corporation.

6. The address of the initial registered office of the corporation in the State of North Carolina is 2000 Dickinson Avenue, Greenville, NC 27835, Pitt County, North Carolina; and the name of its initial registered agent at such address is W.G. Blount.

7. The number of directors constituting the initial board of directors shall be two (2); and the names and addresses of the persons who are to serve as the initial directors are:

<u>Name</u>	<u>Address</u>
W.G. Blount	2000 Dickinson Avenue Greenville, NC
J.B. Surles	2000 Dickinson Avenue Greenville, N
Barbara B. Blount	2000 Dickinson Avenue, Greenville, NC

8. The name and address of the incorporator are:
Fred T. Mattox
P.O. Box 686/315 W. Second Street
Greenville, NC 27835

IN WITNESS WHEREOF, I have hereunto set my hand this
21st day of December, 1992.

Fred T. Mattox
Fred T. Mattox, Incorporator

NORTH CAROLINA
PITT COUNTY

I, Jennifer P. Perry, a Notary Public in and for the
aforesaid County and State, do hereby certify that Fred T. Mattox
personally appeared before me this day and acknowledged the due
execution of the foregoing instrument for the purposes therein
expressed.

Witness my hand and notarial seal, this the 21st day of
December, 1992.

Jennifer P. Perry
Notary Public

My Commission Expires:

7/15/97